

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET

NUMBER: 2006 - 263 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4148

Charlotte, NC 28233

Fax: 704-364-8320

Other:

Email: robert.thornton@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

Print Form

Reset Form

PSC SC
MAIL / DMS



July 11, 2011

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2006-263-G

Dear Ms. Boyd:

Enclosed is the monthly PGA calculation and the monthly analysis of Piedmont's deferred account as of May 2011 (April 2011 Actual).

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert Thornton".

Robert Thornton
Director – Gas & Regulatory Accounting
704-731-4560
Robert.Thornton@Piedmontng.com

Enclosures

C: ORS

Piedmont Natural Gas Company
Deferred Account Activity - South Carolina
Account #25304
Reporting Month May 2011
Gas Flow Month April 2011
Debit (Credit)

Description	Reference	Account Totals
Beginning Balance - Prior Month Ending Balance	Prior Mo Report	(7,820,390.58)
<u>Activity:</u>		
Commodity Cost (Over) Under Collection	Page 2	349,932.82
Fixed Gas Costs (Over) Under Collection	Page 3	797,568.65
Negotiated Losses	Page 4	46,738.58
Capacity Release	Page 5	(165,172.49)
Off System Sales Revenues		(496,175.32)
Off System Sales Costs		487,027.32
WNA		(121.50)
Supplier Refunds	Supplier Refund Log	(4,569.86)
Gas Cost Portion of Uncollectible Write-Offs - SC	627A & 627B	56,175.29
Hedging Monthly Activity		(906.84)
Ending Balance Before Interest		(6,749,893.93)
Accrued Interest	3.950%	(23,980.26)
Ending Balance		(6,773,874.19)

10-Year Treasury Bill plus 65 basis points (per Order No. 2009-4-G) not to accrue under/over collection balances in excess of \$20 million - Beginning 9/09

Piedmont Natural Gas Company
Calculation of Commodity True-Up
Reporting Month May 2011
Gas Flow Month April 2011
Debit (Credit)

No.	Item	Reference	Dollars	Dekatherms
<u>Computation of P/M Actual (Over) Under Collection</u>				
1	Total Cost of Gas - Carolinas	ACOG WS PM ACTUAL	32,059,466.79	4,951,582
2	Adjustment to Total Cost of Gas		0.00	-
3	Modified Cost of Gas	ACOG WS PM ACTUAL	32,059,466.79	4,951,582
4	Less:			
5	Demand Charges	ACOG WS PM ACTUAL	9,152,505.88	
6	Off-System Sales	OFS PM	4,056,025.94	931,142
7	LNG Processing Charges	ACOG WS PM ACTUAL	37,957.25	-
8	Banked Gas P/M	ACOG WS PM ACTUAL	51,680.00	12,160
9	Banked Gas C/M	ACOG WS PM ACTUAL	(16,868.25)	(3,969)
10	Rates 124 - Sales to Transport Cust - NC	301-C PM	0.00	-
11	Rates 224 - Sales to Transport Cust - SC	301-C PM	0.00	-
12	Rates 165 - Cash Out Short - NC	Broker Closing adj for Operational	214,283.56	40,274
13	Rates 265 - Cash Out Short - SC	Broker Closing adj for Operational	53,376.56	10,059
	Cash Out Short Adjustment			
14	Actual Carolinas Commodity COG for System Supply		18,510,505.85	3,961,916
15	P/M Weighted Average Cost of Gas per dt		4.67211	
16	Commodity Cost of System Supply for Sales Service Customers	Line 11	\$ 18,510,505.85	
17	SC Allocation Factor	ACOG - PM Actual	15.826%	
18	P/M Actual (Ov) Un Benchmark Cost of Gas for System Supply		\$ 2,929,472.66	
19	Commodity Cost Collection	ACOG - PM Actual	\$ (2,579,539.84)	
20	P/M (Ov) Un Collection of Commodity Costs		\$ 349,932.82	

Piedmont Natural Gas Company
(Over) Under Collections of Fixed Gas Costs
Reporting Month May 2011
Gas Flow Month April 2011
Debit (Credit)

<u>Line No.</u>	<u>Description</u>	<u>Reference</u>	<u>Amount</u>
<u>Computation of P/M Actual (Over) Under Collection:</u>			
1	Carollinas Actual Demand & Storage Incurred	Demand values for deferred reports	\$ 9,190,463.13
2	Add: Capacity Release Credits	Demand Cost WS - modified	\$ 1,375,577.66
3	Demand & Storage Charges for True-Up	L1 + L2	\$ 10,566,040.79
4	SC Demand Allocation %	Demand True-up ACOG	\$ 0.16010
5	D&S Charges Allocated to SC	L3 X L4	\$ 1,691,623.13
6	Fixed Gas Cost Collections Reverse P/M Unbilled C/M Unbilled	Customer Accounting WS	\$ 1,741,788.82 \$ (1,299,352.67) \$ 451,618.33
7	Demand Collections		\$ 894,054.48
8	Adjustments to Rate 203 and 213 Demand Usage	Rate 203 & 213 Demand Usage	\$ 1,691,623.13
9	D&S Charges Allocated to SC	L5 Above	\$ 797,568.65
	Prior Month Actual (Over) Under Collection	L8-L7-L6	\$ 797,568.65

Piedmont Natural Gas Company
(Over) Under Collections of Fixed Gas Costs
Reporting Month May 2011
Gas Flow Month April 2011
Debit (Credit)

<u>Line No.</u>	<u>Description</u>	<u>Reference</u>	<u>Amount</u>
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Piedmont Natural Gas Company
Negotiated Losses
Reporting Month May 2011
Gas Flow Month April 2011
Debit (Credit)

<u>Item</u>	<u>Reference</u>	<u>Amount</u>
Prior month actual amounts	GL Activity Report	\$ 46,738.58
Adjustment for a Prior Month		\$ -
Net Adjustment		<u><u>\$ 46,738.58</u></u>

Piedmont Natural Gas Company

Capacity Release

Reporting Month May 2011

Gas Flow Month April 2011

Debit (Credit)

<u>Line No.</u>	<u>Item</u>	<u>Reference</u>	<u>Amount</u>
1	Carolinas Actual Capacity Release Credits - P/M		\$ (1,375,577.66)
2	Ratepayer Share	D&S Wksht Commission Order	\$ 0.75
3	Actual Ratepayer Share - Prior Month	L1 X L2	\$ (1,031,683.25)
4	SC Demand Allocation %	Commission Order	\$ 0.16010
5	SC Ratepayer Share - Prior Month	L3 X L4	<u>\$ (165,172.49)</u>